INTERNATIONAL TRANSIT AND STORAGE INSURANCE PROPOSAL / VALUATION FORM





Guide to completing your Insurance Proposal/Valuation Form

This form has been designed to assist you in establishing a value for your insurance. Your insured value should reflect the full replacement value of your items being moved. The average value column is shown as a guide only, based on industry averages. All your household and personal effects should be insured for the new replacement cost in the country of destination. Goods not declared and valued on the list are not insured.

Insured Name:

The name of the person whose items are being shipped.

R/P #:

Your reference / removal plan number.

Moving By:

Select how your items are to be transported. If you have more than one shipment, you need to complete a proposal form for each form of transport.

Insurance Options:

The sales consultant will have discussed your insurance options with you.

Select whether you will be taking the Comprehensive or Restricted cover option.

Select if you will complete this form or attach your own detailed valued list.

If selecting the Comprehensive option you may wish to choose the Volume Based option where a detailed inventory is not required. Your insurance value will be calculated @ NZ\$3,000 per cubic meter of your effects to be moved. Put your total insured value (your cubic meter volume x NZ\$3,000) in the volume based cover section (Bottom right of valuation list)

Select your Excess option as per your quotation.

Motor Vehicles, motorcycles, boats, trailers and caravans, the values are to be entered at the bottom right hand side. Please note that these have an Excess Cover of NZ\$500.00 or 1% of the insured value (whichever is greater).

Currency type:

For moves overseas please select the currency you wish to insure your items under. The premium paid will be based on the NZ\$ equivalent value.

Please note:

Even if you are submitting your own list or selecting the Volume based option you must enter your personal details, your origin and destination details as well as, signing and dating this form.

When selecting for Volume based cover, any item worth \$10,000 or more is to be specified.

Claims settled by payment, reinstatement or repair based on:

- 1. Replacement value at destination for furnishings and household appliances less than 10 years old.
- 2. Replacement value at destination less an allowance for wear, tear and depreciation for all other items.
- 3. Indemnity value of sum insured for motor vehicles, motor cycles, caravans, boats and boat trailers. **Goods not declared and valued on the list are not insured.**

For full Policy Terms, Conditions and Exclusions please see the last page of this document.

In the event of a claim:

Please contact your Move Manager at The Moving Company or claims@veromarine.co.nz Claims Adminstrator, PO Box 1759, Auckland

Tel +64 9 363 2600 / Fax +64 9 363 2601

| Insured Name: | D/D # | Movii | Noving By: (Tick) | | | |
|----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------|-------------------|-----|--|--|
| | R/P # | Land | Sea | Air | | |
| Address at Origin: | | | | | | |
| At Destination: | I | | | | | |
| INTERNATIONAL TRANSIT AND STOR | RAGE INSURANCE OPTIONS (Please Tick) | С | urreno Pleas | | | |
| Comprehensive All Risks Cover | Restricted Cover Option (Total Loss) | | ۸¢ | | | |
| As per my values on this form | As per my values on this form | Au\$ | | | | |
| or, As per my values on attached list | or, As per my values on attached list | | £ | | | |
| or, Volume Based Cover Option @ \$3000 per cubic metre | Excess on this option is Nil | | | | | |
| Excess Option Selection \$250 \[\] | | | USD | | | |
| NOTE: Motor vehicles, motorcycles, boats, trailers and caravans – in the event of a claim the deductible is the greater of NZD\$500 or | | | | | | |
| 1% of the vehicle value. | | | € | | | |

| | 071 | AVE | INSURED | | OTY | AVE | INSURED | | OTY | AVE | INSURE |
|-------------------------|-----|---------|---------|-------------------------|-----|------------------|---------|----------------------------|---------|----------|--------|
| | QTY | VALUE | VALUE | | QTY | VALUE | VALUE | | QTY | VALUE | VALUE |
| HALL | | | | LOUNGE | | | | FAMILY ROOM | | | |
| BOOKS | | \$1,000 | | 2 SEATER SOFA | | \$3,500 | | 2 SEATER SOFA | | \$3,500 | |
| BOOKCASE | | \$1,000 | | 3 SEATER SOFA | | \$4,000 | | 3 SEATER SOFA | | \$4,000 | |
| HALL/SIDE TABLES | | \$500 | | ARMCHAIR | | \$1,000 | | ARMCHAIR | | \$1,000 | |
| MIRRORS | | \$500 | | BOOKS | | \$1,000 | | BOOKS | | \$1,000 | |
| ORNAMENTS | | \$1,000 | | BOOKCASE | | \$1,000 | | BOOKCASE | | \$1,000 | |
| PICTURES | | \$1,500 | | CD'S/DVD'S | | \$30each | | CD'S/DVD'S | | \$30each | |
| DESK | | \$750 | | CHINA CABINET | | \$2,500 | | COFFEE/SIDE TABLES | | \$1,000 | |
| SEAT | | \$150 | | COFFEE/SIDE TABLES | | \$1,000 | | HEATER/DEHUMIDIFIER | | \$800 | |
| | | | | HEATER/DEHUMIDIFIER | | \$1,000 | | LAMPS | | \$200 | |
| | | | | LAMPS | | \$500 | | MIRRORS | | \$300 | |
| | | | | MIRRORS | | \$300 | | ORNAMENTS | | \$1,000 | |
| HALL TOTAL | | | | OTTAMAN/FOOTSTOOL | | \$500 | | PICTURES | | \$1,500 | |
| STUDY | | | | ORNAMENTS | | \$1,000 | | PLAYSTATION/XBOX/GAMES/WII | | \$1,500 | |
| BOOKS | | \$1,000 | | PIANO/ORGAN | | \$3,000 | | RUGS | | \$500 | |
| BOOKCASE | | \$1,000 | | PICTURES | | \$1,500 | | STEREO SYSTEM | | \$3,000 | |
| CELLPHONES/TELEPHONES | | \$800 | | RUGS | | \$500 | | TV - PLASMA/LCD/LED | | \$3,500 | |
| OCC CHAIR | | \$1,500 | | STEREO SYSTEM | | \$3,000 | | DVD PLAYER/BLUE RAY | | \$400 | |
| LAPTOP/PDA AND SOFTWARE | | \$3,000 | | TV - PLASMA/LCD/LED | | \$3,500 | | | | 7.50 | |
| DESK | | \$1,500 | | DVD PLAYER/BLUE RAY | | \$400 | | | | | |
| FILING CABINET | | \$500 | | WALL UNIT | | \$2,000 | | | | | |
| COMPUTER AND SOFTWARE | | \$2,500 | | WALLOWI | | \$2,000 | | FAMILY ROOM TOTAL | | | |
| ORNAMENTS | | \$1,000 | | LOUNGE TOTAL | | | | RUMPUS/GAMES ROO | M | | |
| PAPERS/FILES | | \$250 | | DINING ROOM | | | | BOOKS | V1 | \$1,000 | |
| PHOTO ALBUMS | | \$500 | | BOOKCASE | | \$1,000 | | BOOKCASE | | \$1,000 | |
| RADIOS/WALKMANS/IPODS | | \$1,500 | | COCKTAIL/DRINKS CABINET | | \$1,500 | | CELLPHONES/TELEPHONES | | \$800 | |
| PICTURES | | \$1,500 | | CHAIRS | | | | OCL CHAIR | | | |
| PRINTER | | ¢200 | | CHINA | | \$1,000 \$500 | | LAPTOP/PDA AND SOFTWARE | | \$1,500 | |
| TROPHIES/AWARDS | | \$200 | | | | | | | | \$3,000 | |
| TROPHIES/AWARDS | | | | CHINA CABINET | | \$3,000 | | DESK | | \$1,500 | |
| | | | | CLASSWARE (CRYSTAL | | \$500 | | FILING CABINET | | \$500 | |
| | | | | GLASSWARE/CRYSTAL | | \$1,000 | | COMPUTER AND SOFTWARE | | \$4,000 | |
| CTUDY TOTAL | | | | PICTURES | | \$1,500 | | ORNAMENTS | | \$1,000 | |
| STUDY TOTAL | | | | RUGS | | \$500 | | PAPERS/FILES | | \$250 | |
| KITCHEN | | Ċ4E0 | | SILVERWARE | | \$3,000 | | PHOTO ALBUMS | | \$500 | |
| CHAIR/STOOLS | | \$450 | | TABLE | | \$2,500 | | RADIOS/WALKMANS/IPODS | | \$1,500 | |
| CHINA | | \$1,500 | | WALL UNIT | | \$1,500 | | PICTURES | | | |
| CROCKERY/CUTLERY | | \$2,500 | | WINE | | | | PRINTER | | \$200 | |
| DISHWASHER | | \$1,500 | | | | | | TROPHIES/AWARDS | | | |
| ELECTRICAL APPLIANCES | | \$1,000 | | | | | | | | | |
| FRIDGE/FREEZER | | \$1,200 | | | | | | | | | |
| DESKTOP COMPUTER | | \$1,800 | | DINING ROOM TOTAL | | | | | | | |
| GLASSWARE/CRYSTAL | | \$1,000 | | ANTIQUES | | | | STUDY TOTAL | | | |
| HIGHCHAIR | | \$250 | | | | | | ORNAMENTS/ART/MEI | MORA | BILIA | |
| KITCHENWARE | | \$500 | | | | | | | | | |
| MICROWAVE | | \$500 | | | | | | | | | |
| SAUCEPANS/POTS/BOWLS | | \$750 | | | | | | | | | |
| TABLE | | \$1,500 | | | | | | | | | |
| COFFEE MACHINE | | \$500 | | | | | | | | | |
| | | | | | | | | | | | |
| KITCHEN TOTAL | - | - | | ANTIQUES TOTAL | - | 1 | | ORNAMENTS/ART/MEMORAB | ILIA TO | ΓAL | |

| | QTY | AVE VALUE | INSURED VALUE | | QTY | AVE VALUE | INSURED VALUE | | QTY | AVE VALUE | INSURED VALUE |
|----------------------|-----|--------------|------------------|----------------------|-----|--------------|------------------|---------------------------|----------------|--------------|------------------|
| MASTER BEDROOM | | | | BEDROOM 4 | | | | OTHER ITEMS | | | |
| ARMCHAIR/OCC CHAIR | | \$1,000 | | BED (MATTRESS/BASE) | | \$2,000 | | MOPS | | \$150 | |
| BED (MATTRESS/BASE) | | \$3,000 | | BEDSIDE CABINETS | | \$1,500 | | SEWING MACHINE | | \$1,000 | |
| BEDSIDE CABINET | | \$1,500 | | BOOKS | | \$1,000 | | VACUUM CLEANER | | \$500 | |
| BOOKS | | \$1,000 | | BOOKCASE | | \$1,000 | | | | | |
| BOOKCASE | | \$1,000 | | CHAIR/STOOL | | \$200 | | | | | |
| CHAIR/STOOL | | \$200 | | CHEST | | \$800 | | | | | |
| CHEST | | \$1,00 | | CLOTHES | | \$1,500 | | | | | |
| CLOTHES | | \$6,000 | | DRESSER | | \$1,500 | | | | | |
| DRESSER | | \$2,500 | | LAMPS | | \$400 | | | | | |
| HANDBAGS | | \$1,000 | | LINEN | | \$500 | | | | | |
| JEWELLERY BOXES | | \$500 | | MIRRORS | | \$200 | | | | | |
| LAMPS | | \$400 | | ORNAMENTS | | \$1,000 | | | | | |
| LINEN | | \$1,000 | | PICTURES | | \$1,000 | | | | | |
| MIRRORS | | \$300 | | SHOES | | \$2,000 | | | | | |
| ORNAMENTS | | \$1,000 | | TOYS | | \$500 | | | | | |
| PICTURES | | \$1,000 | | CHEST OF DRAWERS | | \$500 | | | | | |
| SHOES | | | | CHEST OF DIAWERS | | 7500 | | | | | |
| | | \$5,000 | | | | | | | | | |
| TV - PLASMA/LCD/LED | | \$3,500 | | BEDROOM 4 TOTAL | | | | | | | |
| CHEST OF DRAWERS | | \$500 | | | | | | | | | |
| RADIO/IPOD | | \$400 | | LAUNDRY ROOM | | Av. c c | | | | | |
| | | | | CLOTHES BASKET | | \$100 | | | | | |
| MASTER BEDROOM TOTAL | | | | DRYER | | \$750 | | | | | |
| BEDROOM 2 | | | | IRON/IRONING BOARD | | \$150 | | | | | |
| ARMCHAIR/OCC CHAIR | | \$1,000 | | WASHING MACHINE | | \$1,300 | | | | | |
| BED (MATTRESS/BASE) | | \$3,000 | | | | | | | | | |
| BEDSIDE CABINETS | | \$1,500 | | | | | | | | | |
| BOOKS | | \$1,000 | | | | | | | | | |
| BOOKCASE | | \$1,000 | | | | | | | | | |
| | | \$200 | | LAUNDRY ROOM TOTAL | | | | | | | |
| CHAIR/STOOL | | | | | n | | | | | | |
| CHEST | | \$800 | | GARAGE/WORKSHO | Υ | ĊE00 | | | | | |
| CLOTHES | | \$1,500 | | BICYCLES - KIDS | | \$500 | | | | | |
| COMPUTER/SOFTWARE | | \$2,500 | | CAMPING GEAR | | \$2,500 | | | | | |
| DRESSER | | \$1,500 | | CARTON - GENERAL | | \$250 | | | | | |
| JEWELLERY BOXES | | \$500 | | GARDEN TOOLS | | \$500 | | ANY OTHER ITEMS TOTAL | | | |
| LAMPS | | \$400 | | GOLF CLUBS | | \$1,500 | | VOLUME BASED COVER | @ 3 0 | 00/m³ | |
| LINEN | | \$500 | | LADDER/STEPLADDER | | \$250 | | VOLOME BASED COVER | © 3,0 | 00/111 | |
| MIRRORS | | \$200 | | LAWNMOWER | | \$850 | | MAYAYOLLIME | | x 3,000 | |
| ORNAMENTS | | \$1,000 | | PUSHCHAIR/PRAM | | \$500 | | MY VOLUME | | X 3,000 | |
| PICTURES | | \$1,000 | | SPORTS EQUIPMENT | | \$3,000 | | IF TAKING VOLUME BASE | D CO | VER PLI | EASE LIST |
| SHOES | | \$2,000 | | SUITCASES/LUGGAGE | | \$800 | | ANY ITEMS OVER NZ\$10, | | | |
| TOYS | | \$500 | | TOOL BOX | | \$250 | | | | | |
| TV - PLASMA/LCD/LED | | \$1,000 | | TOOLS/POWER TOOLS | | \$1,000 | | | | | |
| CHEST OF DRAWERS | | \$500 | | WHEELBARROW | | \$200 | | | | | |
| CLIEST OF DIVINIFIED | | , | | | | \$450 | | | | | |
| DEDDOOM S TOTAL | | | | WATERBLASTER | | \$1,500 | | | | | |
| BEDROOM 2 TOTAL | | | | MOUNTAIN BIKES | | | | | | | |
| BEDROOM 3 | | ¢1.000 | | ROAD BIKES | | \$1,500 | | | | | |
| ARMCHAIR | | \$1,000 | | SKIS | | \$750 | | | | | |
| BED (MATTRESS/BASE) | | \$2,000 | | | | | | | | | |
| BEDSIDE CABINETS | | \$1,500 | | | | | | | | | |
| BOOKS | | \$1,000 | | | | | | | | | |
| BOOKCASE | | \$1,000 | | | | | | TOTAL EFFECTS | \Box | | |
| CHAIR/STOOL | | \$200 | | | | | | IOIAL EFFECTS | <u> </u> | | |
| CHEST | | \$800 | | GARAGE/WORKSHOP TOTA | AL. | | | MOTOR VECHICLE(S) / B | OATS | /TRAII | LERS |
| CLOTHES | | \$1,500 | | OUTSIDE GARDEN | | | | MAKE /MODEL | | | |
| COMPUTER/SOFTWARE | | \$1,500 | | GARDEN TABLE | | \$750 | | YEAR | | | |
| LAMPS | | \$400 | | GARDEN CHAIRS | | \$1,000 | | INSURANCE VALUE | | | |
| LINEN | | \$500 | | GARDEN TOOLS/HOSE | | \$500 | | | | | |
| MIRRORS | | \$200 | | BBQ | | \$800 | | MAKE/MODEL | | | |
| | | | | | | \$1,000 | | | | | |
| ORNAMENTS | | \$1,000 | | TRAMPOLINE | | | | YEAR | | | |
| PICTURES | | \$1,000 | | CARTON - GENERAL | | \$250 | | INSURANCE VALUE | | | |
| SHOES | | \$2,000 | | | | | | | | | |
| TOYS | | \$500 | | | | | | | | | |
| TV - PLASMA/LCD/LED | | \$1,000 | | | | | | TOTAL VELIC: E | ر _ا | | |
| | | \$500 | | | | | | TOTAL VEHICLE | 3) | | |
| CHEST OF DRAWERS | | 4500 | | | | | | | | | |
| CHEST OF DRAWERS | | Ų300 | | | | | | GRAND TOTAL | | | |

After signing declaration please send top copy with acceptance form to your Move Manager

| DECLARATIO | |
|------------|-----|
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I declare that the value given are the true values and in the event of the goods being undervalued I will be considered as being my own Insurer for the difference and shall bear a rateable share of any loss accordingly





Insurance to, from and within New Zealand

For HOUSEHOLD GOODS, PERSONAL EFFECTS, MOTOR CYCLES, CARAVANS, MOTOR VEHICLES, BOATS AND BOAT TRAILERS

Policy Terms, Conditions and Exclusions

Any individual client ('the Owner') of The Moving Company and/or any associate and/or subsidiary companies and participating agents ('the Movers') proposing household goods and personal effects etc. {as defined in "The Property Insured"} for insurance, whose proposal for insurance has been accepted for insurance and who has paid the required premium

Cover

Option 1: Comprehensive Cover

Accidental loss, physical damage or destruction of the Property Insured including breakage, scratching, denting, chipping, or tearing and including cover for Pairs & Sets. Mould & mildew is covered but only for transits from New Zealand to Australia and vice versa and within New Zealand.

Option 2: Restricted Cover

Accidental loss, physical damage or destruction of The Property Insured as a direct result of fire, flood and/or accident to, or overturning of the conveying vehicle. Cover is extended to include total loss of any shipping container lost overboard or dropped whilst loading on to, or unloading from , vessel or craft. You are also covered for burglary following violent and forcible means (or threat thereof) of The Property Insured from any professional storage facility or securely locked vehicle whilst in the ordinary course of transit.

Extensions

- 1. Liability for general average and salvage charges according to the contract of affreightment.
- 2. Liability under the "Both to Blame Collision" Clause under the contract of affreightment.
- Costs of disposal, removal or destruction of The Property Insured in consequence of a claim. Limited to NZ\$5,000. In no case shall this
 insurance extend to cover any liability, cost or expense arising in respect of pollution, contamination or pollution clean up costs, fines or
 penalties.
- Airfreight and incidental costs and charges incurred to expedite repair, replacement or restoration of The Property Insured in consequence of a claim. Limited to NZ\$5,000.
- 5. Expenses reasonably and properly incurred up to the sum insured for the defense, safeguarding and recovery of The Property Insured where such expenses would prevent or minimise a claim.
- Electrical and mechanical failure and/or malfunction subject to an additional excess of 15% of the value of the item with a maximum of \$250 applied for all Electrical and Mechanical failure claims.
- 7. Reasonable costs of accommodation and other expenses incurred in consequence of a claim preventing you from resuming normal accommodation.

Warranted that:

- (a) Costs, which would have been incurred irrespective of the claim, will not be reimbursed.
- (b) Reimbursement is limited to a daily rate of NZ\$500.
- (c) Reimbursement is limited to a period of 10 consecutive days.
- 8. Lifting of corks of wine bottles due to heat and atmospheric conditions. Limited to NZ\$100 per bottle. Maximum amount payable is 30% of the total declared value for wine.

Warranted that:

- (a) The wine is professionally packed.
- (b) The wine is specified on a Transit International Valuation List &Proposal form.
- 9. Loss in value of works of art and antiques following restoration or repairs. Limited to 50% of the specified value of the damaged item.

Warranted that:

- (a) The items in question have been individually specified on a Transit International Valuation List and Proposal form.
- (b) An independent valuer must establish any loss in value.

Losses payable under this extension are in addition to the cost of restoration or repair.

NOTE: A warranty is a promise by you, the breach of which discharges the Company from all liability from the time of that breach.

Basis of Claim Settlement

We will settle claims by payment, reinstatement or repair based on:

- 1. Replacement value at destination for furnishings and household appliances less than 10 years old.
- Replacement value at destination less an allowance for depreciation for all other household goods and personal effects.
- 3. Indemnity value of sum insured declared for motor vehicles, motor cycles, caravans, boats and boat trailers.

Period of Insurance

This insurance attaches from the commencement of uplifting/removal at the place named in the Household Removal Insurance Declaration, continues during the ordinary course of transit, including intermediate storage at an approved partners facility of The Moving Company (excluding public self-storage facilities absolutely) of up to 30 days duration if required, and ceases on delivery at the place shown in the policy, or on the expiry of 60 days after completion of discharge of The Property Insured from the overseas vessel or aircraft at the final port of discharge, whichever shall first occur.

PO Box 1759 Auckland Tel + 64 9 363 2600 Fax +64 9 363 2601 claims@veromarine.co.nz www.veromarine.co.nz

The Property Insured

Household goods and personal effects, motorcycles, caravans, motor vehicles, boats and boat trailers

Excluding:

- 1. Cash, notes, bonds, securities of any kind, documents, jewellery, watches and the like
- Perishable or frozen food, livestock, plants, shrubs or trees
 Tools and equipment used for professional or business purposes, including journals, text or reference books
- Any one article exceeding NZ\$10,000 unless specified
- Stamp, coin, medal and other collections or group of items whose collective value is enhanced by being part of that group valued at more than \$10,000

NOTE The Company will consider increasing the limits under exclusions 4, 5 and 6 above, subject to notification and agreement of terms to apply, prior to transit.

Exclusions

You are not insured for:

- The agreed excess
- Loss damage or destruction of The Property Insured caused by or arising from:
 - insufficient or unsuitable packing, protection or preparation carried out by you (a)
 - insects including moths or woodworm, wear and tear, gradual deterioration and atmospheric and climatic conditions mould and mildew (outside transits from New Zealand to Australia and vice versa) (b)
 - (c) (d)
 - delav
 - confiscation or detention by officials or authorities (e)
 - war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom or any hostile act by or against a belligerent power, (f) capture, seizure, arrest, restraint or detainment (piracy excepted), and the consequences thereof or any attempt thereat, derelict mines, torpedoes, bombs or other derelict weapons of war (whilst The Property Insured is on land) a terrorist act or person acting from a political motive (whilst The Property Insured is on land)

 - ionizing radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel. The radioactive, toxic, explosive, or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof.
 - vehicles whilst being driven under their own power or whilst under tow except for the express purpose of loading and/or unloading (i) from the conveyance, or whilst the vehicle is parked or maneuvered within the port, storage or warehouse area. This policy excludes any third party liability howsoever caused
- In the case of motor vehicles, motor cycles, caravans, boats and boat trailers you are also not insured for loss or damage to audio equipment, telecommunication equipment, tools, spare tyres and/or similar items and/or parts and/or accessories, and/or marine electronic accessories unless such property in conveyed in an ISO fully enclosed solid roof and wall container or such property is lost together with the entire shipment.

Conditions

Average Clause

If at the time of loss or damage The Property Insured is collectively of a greater value than the total sum insured then you shall be considered as being your own insurer for the difference and bear a rateable share of the loss accordingly.

Example

| Sum Insured | \$10,000 | The Claim Adjus | tment is calculate | ed as | follows: |
|-------------------|----------|-----------------|--------------------|-------|--------------------------------------|
| Claim | \$1,000 | \$10,000 | \$1,000 | | #EOO Amount claimable before evenes |
| Value of Property | \$20,000 | \$20,000 | ^ 1 | = | \$500 Amount claimable before excess |

Avoidance of Delay

It is a condition of this insurance that you will act with reasonable dispatch in all circumstances within your control.

Constructive Total Loss

No claim for constructive total loss shall be recoverable unless The Property Insured is reasonably abandoned either on account of its actual loss appearing to be unavoidable or because the cost of recovering, reconditioning and forwarding The Property Insured to the destination named in the Household removal Insurance Declaration would exceed its value on arrival.

Dutv

In the event of The Property Insured becoming a total loss as a result of an insured risk this insurance excludes any payment for duty, GST or other taxes unless included in the sum insured and then only when such amounts have been incurred at the time f loss and are nonrefundable.

Excess Clause

As declared and agreed on the certificate of insurance.

Replacement Clause

In the event of loss or damage to any part or parts of your household appliances caused by a risk covered by the policy the sum recoverable shall not exceed such proportion of the cost of replacement or repair of such part or parts plus charges of forwarding and refitting, as incurred, as the total sum insured bears to the total value of The Property Insured. Provided always that in no case shall the liability of the Company exceed the sum insured of the complete machine or appliance.

Pre-shipment Condition Report for Motor Vehicles and Caravans

A condition survey is to be carried out at your expense by an independent party immediately prior to the commencement of cover. In the event of a claim the written report of the survey is to be submitted to the Company and if such report is not available the policy excess will be doubled.

Replacement Clause for Motor Vehicles

In the event of loss or damage to any part or parts of The Property Insured caused by a risk insured against, the sum recoverable shall not exceed the cost of replacement or repair of such part or parts plus charges for forwarding and refitting, if incurred, but excluding duty unless the full duty is included in the sum insured, in which case loss, if any, sustained by the payment of additional duty shall also be recoverable. In no case shall the liability of the Company exceed the insured value of The Property Insured.

Law and Practice

This insurance is subject to New Zealand law and practice.

PO Box 1759 Auckland Tel + 64 9 363 2600 Fax +64 9 363 2601 claims@veromarine.co.nz www.veromarine.co.nz